VILLA MAGNA
• NUEVO VALLARTA MEXICO •

Nuevo Vallarta October 2023

MINUTES OF THE MONTHLY MEETING OF THE VIGILANCE COMMITTEE OF THE MASTER CONDOMINIUM OF VILLA MAGNA HELD ON OCTOBER 31st. 2023 AT 17:36 P.M. IN THE ADMINISTRATIVE OFFICES OF VILLA MAGNA RESIDENCIAL A.C. AND VIA ZOOM

PRESENT:

- Mr. MIKE SCHEFFLER (Videoconference)
- Mr. CRISTIAN CARLSSON (Manager)
- Sr. CARLOS HANON, (Accountant) (Videoconference)
- Sr. MANUEL MARTINEZ (Abogado) (Videoconference)

- INVITED TO ATTEND THE MEETING, THE MEMBERS OF THE BOARD OF DIRECTORS OF THE A.C. AND MEMBERS OF THE MASTER CONDOMINIUM VIGILANCE COMMITTEE:

PRESENT:

- Mr. WAYNE CURTIS (Videoconference)
- Mr. LUIS GONZALEZ (Videoconference)

ORDER OF THE DAY

1.- VERIFICATION OF ATTENDANCE AND START OF THE MEETING.

AT 17:36 HRS. Mr. Carlsson starts the meeting.

2.- REPORT ON THE STATE OF THE CONDOMINIUM

In August, the louvers of the engine rooms of towers 2 and 3 were cleaned, as well as the water pressure cleaning of the upper and underground parking lots. The repair of the internal cracks continues and the ground floor of towers 2 and 3 has been repainted, including the plates in the air shafts openings.

All objects that could be lifted by the winds of Hurricane Lidia were safeguarded as many units as possible. Due to Hurricane Lidia and the strong waves it caused, the beach changed its profile and now the waves, during high tide, reach the first row of lounge chairs. We must be very vigilant to remove the bunks if necessary. On some occasions the beach had to be closed completely.

There was a change of General Manager at the Wyndham Hotel. Mr. Cardoso has been replaced by Mr. Guerrero who comes from Vidanta. There is an appointment scheduled for November 1 for contact.

From November 1st we will again have security by the condominium in the pool areas, that is, 2 during the day and two at night. This decision was made by the Master Condominium Surveillance Committee due to the lack of action and response by the Hotel in terms of security and the dissatisfaction of owners with the prevailing situation.

As of October, it was approved at the Federal level that the "No Criminal Record" letter is no longer required by companies at the time of hiring.

Mr. Carlsson also suggested that the images of the Hurricane Otis and its affectation to Acapulco should be reviewed by the vigilance committees and by all homeowners as its is a reminder of the power of a Hurricane 4. Many constructions are made in a high percentage of Drywalls with no wind resistance.

M 4.4 2023-10-02 08:54:10 (hora centro)
94 km al SUROESTE de PUERTO VALLARTA, JAL
Lat: 19.84° Long: -105.60° Prof: 15 km
M 3.5 2023-10-03 18:10:47 (hora centro)
84 km al SUROESTE de PUERTO VALLARTA, JAL
Lat: 19.96° Long: -105.63° Prof: 16 km
M 3.8 2023-10-20 04:02:39 (hora centro)
71 km al OESTE de LAS VARAS, NAY
Lat: 21.26° Long: -105.82° Prof: 16.2 km
M 3.7 2023-10-24 22:34:16 (hora centro)
52 km al SUROESTE de PUERTO VALLARTA, JAL
Lat: 20.16° Long: -105.37° Prof: 16.1 km
M 3.9 2023-10-24 15:33:18 (hora centro)
106 km al NOROESTE de IXTAPA, JAL
Lat: 20.97° Long: -106.18° Prof: 5 km
M 3.0 2023-10-31 02:08:07 (hora centro)
107 km al SUROESTE de PUERTO VALLARTA, JAL
Lat: 19.72° Long: -105.62° Prof: 29.6 km
M 3.6 2023-10-31 05:05:51 (hora centro)
105 km al SUROESTE de PUERTO VALLARTA, JAL
Lat: 20.25° Long: -106.16° Prof: 15.8 km

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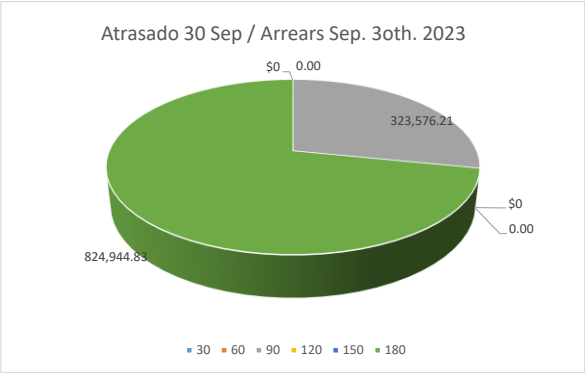
Payment in the arrears.

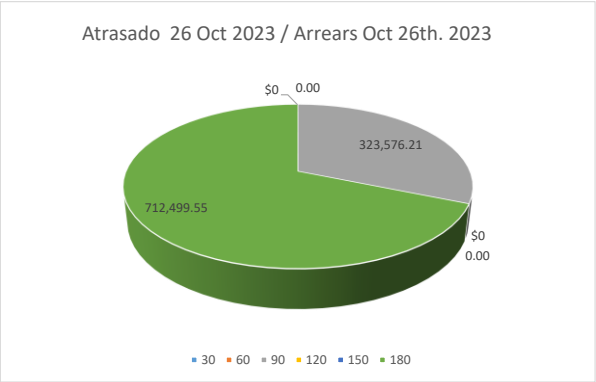
Dias atrasados / Days in arrears
30 Sep. / Sep 30th..

	Cantidad / Amount
30	$0
60	0.00
90	323,576.21
120	$0
150	0.00
180	824,944.83

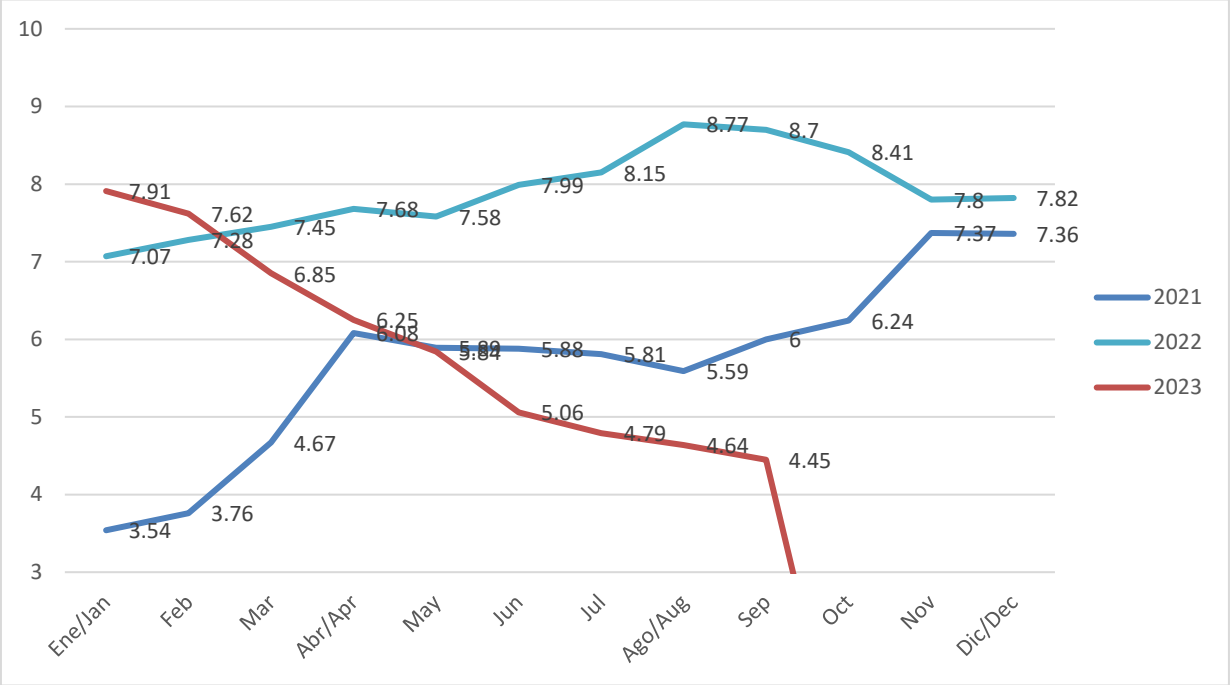


Dias atrasados / Days in arrears
Oct 26 - Oct 26th.

	Cantidad / Amount
30	$0
60	0.00
90	323,576.21
120	$0
150	0.00
180	712,499.55



Inflation



Mexico's annual inflation rate dropped to 4.45% in September 2023 from 4.64% in the previous month, slightly below market expectations of 4.47%. This marks the eighth consecutive month of easing inflationary pressures, bringing the inflation rate to its lowest level since February 2021. However, it still remained above the central bank's target range of 2%-4.0%. Prices increased at a slower pace for various categories, including restaurants & hotels (8.55% vs 9.16% in August), miscellaneous goods & services (7.95% vs 8.69%), food & non-alcoholic beverages (5.90% vs 6.77%), alcoholic beverages & tobacco (6.14% vs 6.50%), and clothing & footwear (4.50% vs 4.76%). Additionally, prices continued to decline for communications (-2.38% vs -3.91%) and housing & utilities (-0.30% vs -0.82%). The annual core inflation rate also eased to 5.76% in September, the lowest level since November 2021. Compared to the previous month, the CPI increased by 0.44%, slightly below market estimates of 0.45%. source: Instituto Nacional de Estadística y Geografía (INEGI)

3. FINANCIAL STATEMENTS SEPTEMBER 2023.

VILLA MAGNA RESIDENCIAL AC

Balance General al 30/Sep/2023 * Balance Sheet to 30/Sep/2023

Moneda: Pesos / Currency: Pesos

ACTIVO / ASSETS		***PASIVO / LIABILITY***	
Caja / Petty Cash	10,090	Proveedores / Suppliers	104,451
Bancos / Banks	3,898,702	Depositos por Identificar / Unidentifed Deposits	196,495
Cuentas por cobrar Propietarios/Accounts Receivable Owners	24,384,633	Impuestos por Pagar / Taxes Payable	190,079
Cuentas por cobrar CPC Extras / Accounts Receivable CPC Extras	32,920,092	Sueldos por pagar / Payroll Payable	11,668
Empleados / Employees	1,689	Cuotas Anticipadas / Fees Collected in Advance	2,911,592
Deudores Diversos / Sundry Debtors	3,729	Ingresos por Devengar / Deferred Income	32,920,092
Anticipos a Proveedores / Advance to Suppliers	21,806	Fondos en Administración / Management of Funds	26,232,716
Acitvos Fijos / Fix Assets	1,147,571		
Impuestos Anticipados / Taxes Paid in Advance	178,780	***SUMA PASIVO / LIABILITY SUM***	**62,567,092**
		CAPITAL / EQUITY	
		Utilidad o Pérdida del Ejercicio / Year Surplus	0
		SUMA CAPITAL / EQUITY SUM	**0**
SUMA ACTIVO / ASSETS SUM	**62,567,092**	***SUMA PASIVO Y CAPITAL / LIABILITY & EQUITY SUM***	**62,567,092**

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CONDOMINIO MAESTRO VILLA MAGNA MASTER CONDOMINIUM

Balance General al 30/Sep/2023 * Balance Sheet to 30/Sep/2023

Moneda: Pesos / Currency: Pesos

ACTIVO / ASSETS

Caja / Petty Cash	0
Bancos / Banks	0
Cuentas por cobrar Propietarios/Accounts Receivable Owners	23,743,978
Cuentas por cobrar CPC Extras / Accounts Receivable CPC Extras	32,920,092
Empleados / Employees	0
Deudores Diversos / Sundry Debtors	0
Anticipos a Proveedores / Advance to Suppliers	0
Acitvos Fijos / Fix Assets	0
Impuestos Anticipados / Taxes Paid in Advance	0
SUMA ACTIVO / ASSETS SUM	**56,664,070**

PASIVO / LIABILITY

Proveedores / Suppliers	0
Prestamo Torres / Towers Loan	10,271,983
Depositos por Identificar / Unidentifed Deposits	0
Impuestos por Pagar / Taxes Payable	118,211
Sueldos por pagar / Payroll Payable	0
Cuotas Anticipadas / Fees Collected in Advance	1,284,801
Ingresos por Devengar / Deferred Income	32,920,092
SUMA PASIVO / LIABILITY SUM	**44,595,087**

CAPITAL / EQUITY

Remanente / Surplus	5,645,259
Fondo de Reserva 1 Mes Presupuesto / 1 Month Budget Reserve Fund (Art.60)	980,624
Fondo de Contingencia / Contingency Fund	3,400,000
Utilidad o Pérdida del Ejercicio / Year Surplus	2,043,101
SUMA CAPITAL / EQUITY SUM	**12,068,983**
SUMA PASIVO Y CAPITAL / LIABILITY & EQUITY SUM	**56,664,070**

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CONDOMINIO MAESTRO VILLA MAGNA MASTER CONDOMINIUM
ESTADO DE INGRESOS Y EGRESOS A SEPTIEMBRE 2023
INCOME AND EXPENSES REPORT TO SEPTEMBER 2023
(CIFRAS EN PESOS / AMOUNTS IN PESOS)

	PRESUPUESTO / BUDGET ANUAL / YEARLY	PRESUPUESTO / BUDGET PERIODO ACTUAL / YEAR TO DATE	ACTUAL ACTUALS	VARIACION VARIANCE
INGRESOS / INCOME				
Cuotas 2023 / 2023 Fees	9,546,905	7,160,179	7,160,179	0
Suma Cuotas Mantenimiento / Maintenance Fees Sum	**9,546,905**	**7,160,179**	**7,160,179**	**0**
Áreas comunes CPC Common Areas	**0**	**0**	**0**	**0**
DESC. CUOTAS ANTICIP. / ADVANCE FEES DISC.	**0**	**0**	**0**	**0**
TOTAL INGRESOS NETOS / NET INCOME	**9,546,905**	**7,160,179**	**7,160,179**	**0**
EGRESOS / EXPENDITURES				
PERSONAL / EMPLOYEES	**2,103,477**	**1,553,659**	**1,364,263**	**-189,396**
ADMINISTRATIVOS / ADMINISTRATION	**1,837,494**	**1,249,491**	**1,218,103**	**-31,388**
SEGURO DE EDIFICIO / BUILDING INSURANCE	**212,025**	**212,025**	**180,546**	**-31,479**
MANTENIMIENTO / MAINTENANCE	**1,856,439**	**243,707**	**196,522**	**-47,185**
DE OPERACIÓN / OPERATIONAL	**3,140,705**	**2,244,560**	**2,157,645**	**-86,915**
ACTIVOS FIJOS / FIX ASSETS	**396,766**	**33,064**	**0**	**-33,064**
TOTAL EGRESOS / EXPENDITURES	**9,546,905**	**5,536,505**	**5,117,078**	**-419,427**
OTROS INGRESOS / OTHER INCOME				
CUOTAS EXTRAORDINARIAS / EXTRAORDINARY FEES	0	0	0	**0**
INTERESES / INTERESTS	0	0	0	**0**
OTROS INGRESOS / OTHER INCOME	0	0	0	**0**
TOTAL OTROS INGRESOS / OTHER INCOME	**0**	**0**	**0**	**0**
OTROS GASTOS / OTHER EXPENSES				
GASTOS FINANCIEROS / FINANCIAL EXPENSES	0	0	0	**0**
TOTAL OTROS GASTOS / OTHER EXPENSES	**0**	**0**	**0**	**0**
REMANENTE DEL EJERCICIO / YEARLY EQUITY	**0**	**1,623,674**	**2,043,101**	**419,427**

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INFORMACION ADICIONAL / ADDITIONAL INFORMATION

BANCOS E INVERSIONES / BANKS & INVESTMENTS

SALDO FINAL EN BANCOS 2022 / FINAL 2022 BANK BALANCE			**$0**
SALDO ACTUAL EN BANCOS / ACTUAL BANK BALANCE			**$0**
SALDO ACTUAL INVERSION / ACTUAL INVESTMENT BALANCE			
INVERSION DE OPERACION / OPERATIONAL INVESTMENT		0	
INVERSION FONDO DE RESERVA / RESERVE FUND INVESTMENT		0	
SALDO MINIMO / MINIMUM BALANCE	0		
CUOTAS ANTICIPADAS / ADVANCE FEES	0		
FONDO DE RESERVA / RESERVE FUND	0		
CONTINGENCIAS / COTINGENCIES	0		**$0**
SALDO TOTAL EN BANCOS / BANKS TOTAL BALANCE			**$0**
SALDO FINAL EN BANCOS MES ANT / FINAL PREVIOUS MONTH BANK BALANCE			**$0**

COBRO DE CUOTAS / FEES COLLECTIONS

CONDOMINOS: SALDO POR COBRAR / OWNERS: RECEIVABLE BALANCE	**$507,866**	
CPC: SALDO POR COBRAR / RECEIVABLE BALANCE	**$23,236,112**	
SALDO TOTAL CUENTAS POR COBRAR/ACCOUNTS RECEIVABLE TOTAL		**$23,743,978**
CPC: SALDO POR COBRAR EXTRAS / RECEIVABLE BALANCE EXTRAS		**$32,920,092**
CUOTAS ANTICIPADAS ACTUALES/ ACTUAL ADVANCE FEES		**$1,284,801**

PATRIMONIO DEL CONDOMINIO / CONDOMINIUM EQUITY

REMANENTE / SURPLUS	**$5,645,259**	
FONDO DE RESERVA 1 MES PRESUPUESTO / MONTH BUDGET RESERVE FUND (Art.60)	**$980,624**	
FONDO DE CONTINGENCIA / CONTINGENCY FUND	**$3,400,000**	**$10,025,882**
GASTOS DE MANTENIMIENTO / MAINTENANCE EXPENSES		**$0**
SALDO PATRIMONIO / EQUITY BALANCE		**$10,025,882**

After a thorough discussion, the financial statements were approved unanimously.

OLD BUSINNESS

4.- Actual status on damage repairs.

The units marked in red have not yet paid the extraordinary fee for earthquake damage repairs. The units marked in yellow, are those that have expressed their willingness to wait for their return to make repairs or some other requirement.

INSIDE REPAIRS

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Tower I / Torre I

192	191
182	181
172	171
162	161
152	151
142	141
132	131
122	121
112	111
102	101

Tower II / Torre II

297	296		295		294		293		292	291
289	288	287	286	285	284B	284A	283B	283A	282	281
										S
279	278	277	276	275	274B	274A	273B	273A	272	271
269	268	267	266	265	264B	264A	263B	263A	262	261
259	258	257	256	255	254B	254A	253B	253A	252	251
249	248	247	246	245	244B	244A	243B	243A	242	241
239	238	237	236	235	234B	234A	233B	233A	232	231
229	228	227	226	225	224B	224A	223B	223A	222	221
219	218	217	216	215	214B	214A	213B	213A	212	211
207	206		205		204		203		202	201

Tower III / Torre III

398	397	396	395	394		393		392		391
388	387	386	385	384B	384A	383B	383A	382B	382A	381
378	377	376	375	374B	374A	373B	373A	372B	372A	371
368	367	366	365	364B	364A	363B	363A	362B	362A	361
358	357	356	355	354B	354A	353B	353A	352B	352A	351
348	347	346	345	344B	344A	343B	343A	342B	342A	341
338	337	336	335	334B	334A	333B	333A	332B	332A	331
328	327	326	325	324B	324A	323B	323A	322B	322A	321
318	317	316	315	314B	314A	313B	313A	312B	312A	311
308	307	306	305	304		303		302		301

5.- FOLLOW UP ON NEW INSURANCE POSSIBILITIES BY THE INSURANCE COMMITTEE.

Waiting for the hurricane season to end.

Mr. Luis Gonzalez mentioned that there is a very high probability , according to the information provided by insurance brokers, that, due to the high cost of damage caused by hurricane Otis in Acapulco, the prices of the insurance policies will rise significantly.

This will have an impact on the amount to be budgeted for 2024.

5.- ESTADO DE LAS AREAS COMMUNES - STATE OF THE COMMON AREAS

The condition of the areas has improved relatively. Since October 24, a collaborator of public areas is taking charge of the cleaning of the pool area on the side of the towers as a complement to the cleaning carried out by the hotel staff, which is minimal and with few visits to the common area. Starting November 1st, external security elements, hired by the condominium, will be in the areas around the pool. They will take anywhere from a week to 10 days to be as efficient as desired. Mr. Nicolas, Head of Security and Mr. Mario, Security Supervisor will be directly responsible for the training and guidance of these new elements. Mr. Carlsson also mentioned that the type of low level clientele is still the one coming to the hotel and that it's the cause of many security and cleaning issues. The hotel as agreed with the condominium is in charge and that the Hotel will support them fully.

SPECIAL POINT

Mr. Gonzalez mentioned that a group of homeowners approached him with photos as evidence of the behavior of the hotel guests. Mr. Gonzalez asked Mr. Carlsson if the new security guards will be able to impose the rules needed and if the Hotel would also support them in their decisions. Mr. Carlsson answered that the hotel as fully agreed to support our security efforts.

The Towers are also taking over the cleaning of the pool area near the Towers.

Mr. Gonzalez also mentioned that other homeowners have brought up the issue with the Airbnb renters in the condominium and to how little control we can have on the type of clientele that is being attracted. He stated that maybe a minimum stay should be implemented or an additional staff group to control these types of clients through, f.e., credit card vouchers as a guarantee in case of misdemeanors. Mr. Gonzalez suggested to bring his up in the General assemblies as a special point.

Mr. Carlsson mentioned that in the Rules and regulations it is stated that in case of damages to be paid, the homeowner is co-responsible in case that the renter does not cover the requested amount. Mr. Martinez, lawyer of the A.C. informed all present that the idea of limiting the stay of the renters is against the rights of the homeowner, though it is done in several condominiums and that such a decision should be taken in and Extraordinary General Assembly. Also, in terms of asking credit card guarantee by the Condominium to the renters, Mr. Hanon and Mr. Martinez will review that to offer a proper answer, as the contract is between the homeowner and the renter directly.

Mr. Gonzalez provided through A.I. a draft letter addressed to the homeowners about this issue.

The final letter will be a survey in order to know the opinion of the homeowners. Mr. Carlsson should send it out as soon as possible.

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6.- HOMEOWNERS IN ARREARS WITH THE EXTRAORDINARY ASSESSMENT.

DEUDORES - DEBTORS		DIAS 180 DAYS	CUOTA EXTRAORDINARIA – EXTRAORDINARY ASSESSMENT	FONDO DE RESERVA – RESERVE FUND	TOTAL
CONDOMINIO - UNIT					
192	JOSE LUIS RUBIO		$ 16,314.10		16,314.10
207	KARLA EDITH CONTRERAS ACOSTA			$10,322.64	$10,322.64
224-B	FABIAN GALINDO ROMERO	$ 265,732.72	$ 19,705.09	$ 3,307.49	$288,745.30
278	DIANA GABRIELA TIRADO MANJARREZ	$ 128,357.50	$ 19,705.09	$ 3,307.49	$151,370.08
316	ESTHELA ZATARAIN TIRADO		$ 35,401.33	$ 5,942.10	$41,343.43
345	IGNACIO LUQUIN VIRAMONTES & MARICELA CHAVOYA ESTRADA		$ 34,930.59		$34,930.59
371	DANIEL JEANNOTTE, JOSIE DOUVILLE Y DANIEL POISSANT			$ 9,448.83	$9,448.83
				Total	$552,474.97

The lawsuit against 278 will be filed in the next 9 days. There is already a lawsuit against 224-B and the lawyer made a discounted offer which was rejected. According to the latest developments the payment for 308 is very close as well as possibly closing the lawsuits against C.P.C.

The owner of unit 192 requested the pardon of the interests still owed. After a brief discussion it was unanimously decided not to pardon the interests.

7.- BUDGET

Payroll and overhead numbers are 90% complete. However, the expenses that are going to be made jointly with the hotel or only by the hotel are missing. We are in contact with the hotel controller, who is fully dependent on the owner and his decisions. At the moment we have not received any information back.

Afternote: The general increase forecasted for the regular costs is 4.5%. however, due to the Hurricane in Acapulco the cost of the insurance may be higher than expected. Also the number of vacation days has doubled by law, which will also affect the number of staff that the condominium will need to cover all the shifts. Therefore it is probable that the increase will be higher than 4.5%

Also there is still the high possibility that the laws change and the weekly hours are reduced from 48 hours to 40 hours per week, which will require to add more staff.

NEW BUSINESS

8.- MODERNIZATION OF ACCESS

The comment of the need to modernize the access system has been heard repeatedly. The administration approached the representative of the company WEJOIN, who is currently installing most of the barriers and security systems for entrances in Vallarta. We asked them for two proposals so that we could evaluate the cost for a possible investment in the near future. The first includes automated, push-button barriers and a tag system for automatic entry by owners. The second option includes the same barriers, but in addition, a tag system for automatic opening of barriers, an app so that owners can make notifications of their visits directly to the system, as well as a heavy-duty tablet for security to check and scan the QR codes generated by the system.

The monthly maintenance costs of this system, it is not expensive, 2000 pesos (VAT included)

1.- Only Barriers

Vallarta Systems

Fecha:
10/19/2023

Cotización para:

VILLAMAGNA

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No.	Producto/Servicio	Piezas	Costo Unitario	Total
1	Barrera vehicular WeJoin	2	$ 19,000.00	$ 38,000.00
2	Detector Fotoelectrico	2	$ 2,150.00	$ 4,300.00
3	Boton de Salida	2	$ 156.00	$ 312.00
4	Gabinete de pared	1	$ 1,779.00	$ 1,779.00
5	Regulador de voltaje	1	$ 430.00	$ 430.00
6	Switch no administrable de 5 puertos	1	$ 150.00	$ 150.00
7	Material de Instalación	1	$ 5,761.00	$ 5,761.00
8	Servicio de Instalación	1	$ 20,200.00	$ 14,700.00

Subtotal	$ 65,432.00
IVA	$ 10,469.12
TOTAL	$ 75,901.12

1	Servicio poliza mensual de sporte y mantenimiento	$2,000.00 IVA incluido

2 Complete system of Access barriers, tags and application for homeowners.

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No.	Producto/Servicio	Piezas	Costo Unitario	Total
1	Hikvision Panel para Control Acceso	1	$ 4,598.00	$ 4,598.00
2	AccessPro Lector RFID Vehicular	2	$ 8,900.00	$ 17,800.00
3	Montaje de Antena	2	$ 1,900.00	$ 3,800.00
4	Tablet Android de Uso Rudo	1	$ 5,000.00	$ 5,000.00
5	CPU Hp Elitedesk	1	$ 4,500.00	$ 4,500.00
	Barrera vehicular WeJoin	2	$ 19,000.00	$ 38,000.00
	Detector Fotoelectrico	2	$ 2,150.00	$ 4,300.00
	Boton de Salida	2	$ 156.00	$ 312.00
	Gabinete de pared	1	$ 1,779.00	$ 1,779.00
	Regulador de voltaje	1	$ 430.00	$ 430.00
	Switch no administrable de 5 puertos	1	$ 150.00	$ 150.00
	Tags Vehiculares	250	$ 95.00	$ 23,750.00
6	Material de Instalación	1	$ 5,761.00	$ 5,761.00
7	Servicio de Instalación	1	$ 20,200.00	$ 20,200.00

Subtotal	$ 130,380.00
IVA	$ 20,860.80
TOTAL	$ 151,240.80

1	Servicio poliza mensual de sporte y mantenimiento	$2,000.00 IVA incluido

These options were put to a vote if to implement this system immediately or wait for the approval of the assembly and it was indecisive (a tie). Therefore, the decision on this item will have to wait until January 2023.

9.- OTHER

a.) 102 Request of tile placement in lower floor terrace. - After a brief discussion between the present members and checking the current rules and regulations it was decided that it could not be allowed as it is against the Condominiums R&R.

b.) Points by Mr. Alejandro Reynoso

1. Lawsuit. Heard that an agreement has been reached. When will we see the money?
   Mr. Carlsson answered that as soon as the money is deposited in the account, everybody will be notified. There are expectations for this to happen on the week form the 6th. of November onwards.

2. Common areas need urgent improvement, ie furniture (tables, shades, chairs). I know there are other priorities too….. *Mr. Carlsson answered that several investments are going to be presented in the assemblies. Prior to the assemblies , these ideas of investments and costs will be presented to all homeowners.*
3. Heard hotel was to pump rates up as soon as November to make the complex more exclusive. If you go online; <u>our complex/hotel has the cheapest rates in the neighborhood!! By over 100%!!!</u>
4. New guards to prevent guests from being messy and annoying… *As of November 1st. there are 2 guards during the day and 2 guards at night.*
5. Insurance. We all saw what happened in Acapulco; are we covered in such a huge event?? *Our policy covers the amount of 33 mill dollars.*
6. Future! Is hotel going to pay their fair monthly fees from now on??? *The budget is pending.*

c.) On this point, Mr. Gonzalez and the members of the Legals committee, including Mr. Fernando Medina and Mr. Martinez agreed to have a zoom meeting to discuss legal issues.

d.) Point brought up by Mr. Carlsson

Are the services of the notary necessary in the delivery of summons and in the assemblies for 2024?

It was unanimously approved not to require the presence of notaries during the assemblies and delivering of the assembly calls.

The next meeting will be held on November 28th. 2023.